

BSE Sensex	18145.25	NIFTY	5505.35	DowJones	12965.69	Oil	105.91	Gold	1777.15	USD/INR	49.22
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The yield on the 10-year benchmark 8.79% 2021 bond was 8.22% up from Tuesday's close of 8.17% as traders bet on the possibility of an unscheduled auction next week.

The one-day cash rate was 8.50/8.55% marginally lower than Tuesday's close of 8.80/8.85% as demand eased in the second week of a two-week reporting cycle.

The benchmark BSE SENSEX index closed down 1.54% at 18,145.25 and NSE NIFTY index ended 1.82% lower at 5,505.35, reversing early gains, as investors turned cautious and booked profits after a recent rally pushed up the benchmark index to its highest close in nearly seven months in the previous session.

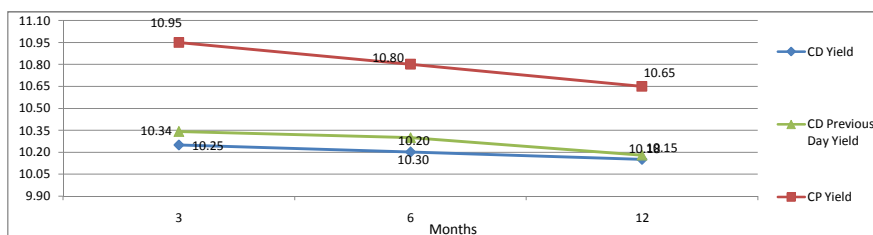
The rupee was at 49.22/23 to the dollar compared with Tuesday's close of 49.305/315, buoyed by strong capital flows, although strong demand for dollars from oil importers and negative local stocks limited the local currency's rise.

The benchmark five-year swap rate was at 7.38% compared with its previous close of 7.32%.

RBI announced the auction result for 91-day Treasury Bills at 9.0227% vs 8.9388% last week and 364-day Treasury Bills at 8.5067%, unchanged from two weeks ago.

RBI to conduct Open Market Operations (OMO) for Rs.120bn on Feb 24, Friday; securities to be bought are 8.07% 2017, 8.79% 2021, 8.28% 2027 and 8.28% 2032.

Overnight Rates			
	22-Feb	21-Feb	Chng
Repo	140950	130405	10545
Rev- Repo	4655	100	4555
Call	8.50	8.80	-0.30
O/N Mibor	8.80	8.83	-0.03
O/N Libor	0.14	0.14	0.00
US 10Y	2.00	2.06	-0.06



B'Mark Rates G-Secs			
Tenor	22-Feb	21-Feb	Chg
3M	8.99	8.95	0.04
6M	8.72	8.70	0.02
1Y	8.76	8.70	0.05
5Y	8.28	8.29	-0.01
10Y	8.22	8.17	0.05

B'Mark AAA Bonds				B'Mark Rates OIS			
22-Feb	21-Feb	Chg	Spread	22-Feb	21-Feb	Chg	Spread
10.74	10.65	0.09	1.75	8.74	8.73	0.01	0.25
10.80	10.73	0.08	2.08	8.40	8.39	0.01	0.32
9.61	9.63	-0.02	0.85	8.11	8.06	0.05	0.65
9.33	9.33	0.00	1.05	7.38	7.32	0.06	0.90
9.24	9.23	0.01	1.02	7.40	7.33	0.07	0.82

SLR & Non-SLR Volumes			
Category	SLR	Non-SLR	Total
Bonds	9864	2245	12109
Category	Primary	Secondary	Total
CDs	8480	6687	15167

Forth Coming Auctions/Events			
Security	Date	Amt(Crs)	
G-Sec Auction	24-Feb	12,000	
Open Market Operation	24-Feb	12,000	

Inflation WPI (%)		
Year Upto	Jan-12	6.55
Year Upto	Dec-11	7.47

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
United Bank of India	3 months	10.3300	400	
ING Vysya Bank	3 months	10.5000	550	
IDBI Bank	3 months	10.3300	1200	
IDBI Bank	3 months	10.2900	50	
Bank of Maharashtra	3 months	10.3200	800	
Bank of Maharashtra	3 months	10.3000	5	
Bank of Maharashtra	3 months	10.2850	250	
Bank of Maharashtra	3 months	10.2700	150	
State Bank of Bikaner & Jaipur	3 months	10.2700	350	
Central Bank of India	3 months	10.3000	500	

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
Canara Bank	3 months	10.2800	1000	
Canara Bank	3 months	10.2500	800	
AXIS Bank	3 months	10.3300	50	
Andhra Bank	3 months	10.2700	200	
UCO Bank	3 months	10.2900	700	
State Bank of Patiala	3 months	10.2200	200	
AXIS Bank	1 year	10.2000	275	
IDBI Bank	1 year	10.1750	700	
Andhra Bank	1 year	10.1750	300	

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