

| Date       | Nifty Spot   | Nifty Future | Pre / Dis | Nifty Future Total OI | PCR (OI) | PCR (Volume) | VIX          | Most Active Call (OI) | Most Active Put(OI) | Nifty P/E | P/B  |
|------------|--------------|--------------|-----------|-----------------------|----------|--------------|--------------|-----------------------|---------------------|-----------|------|
| 22-Feb     | 5505         | 5,518        | 13        | 37,567,400            | 2.12     | 1.15         | 26.80        | 5600                  | 5400                | 19.29     | 3.10 |
| 21-Feb     | 5607         | 5,622        | 15        | 31,602,550            | 2.48     | 1.24         | 26.25        | 5600                  | 5400                | 19.64     | 3.16 |
| <b>Chg</b> | <b>-1.8%</b> | <b>-1.9%</b> |           | <b>18.9%</b>          |          |              | <b>2.10%</b> |                       |                     |           |      |

Nifty Options Data is for the expiry 23-Feb-12

## CNX NIFTY



## NIFTY SNAPSHOT

Nifty futures closed at 5518 with the premium of 13 points over the spot closing of 5505.

Nifty Feb futures declined by only 6 lakh shares considering expiry is just the day after, whereas march futures added more than 60 lakh shares.

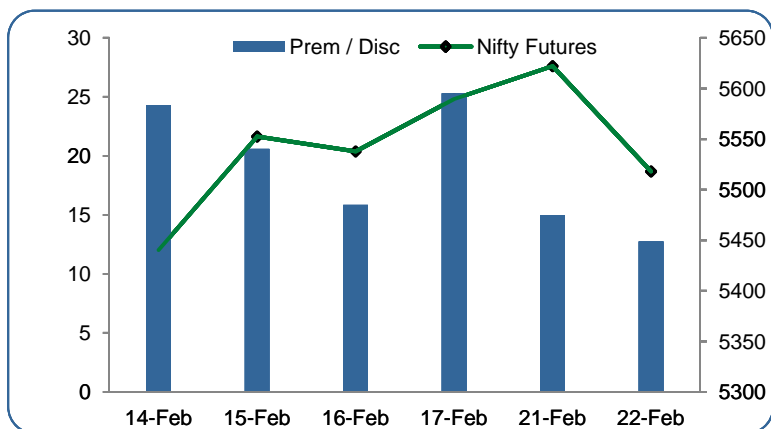
Nifty options, 5500, 5600 and 5700 all added more than 10 lakh shares indicating option writers expecting nifty to expire below 5600, whereas decline was also seen in all the put strikes giving an indication Nifty may not fall further on the expiry day.

Open interest put call ratio (PCR) for Nifty stood at 2.12 vs. 2.48 levels.

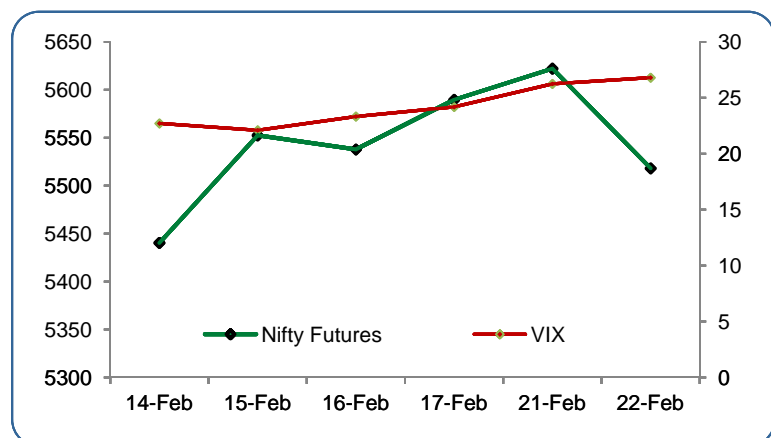
Volume put call ratio (PCR) for Nifty stood at 1.15 vs. 1.24 levels.

NSE volatility index ended 2% up at 26.80 vs. 26.25 levels.

## NIFTY PREMIUM / DISCOUNT



## CNX NIFTY vs INDIA VIX



## NIFTY VIEW

In the short run now 5690 will act as immediate and strong resistance, whereas from the downside 5400 to act as major strong support.

**Nifty Call Options**

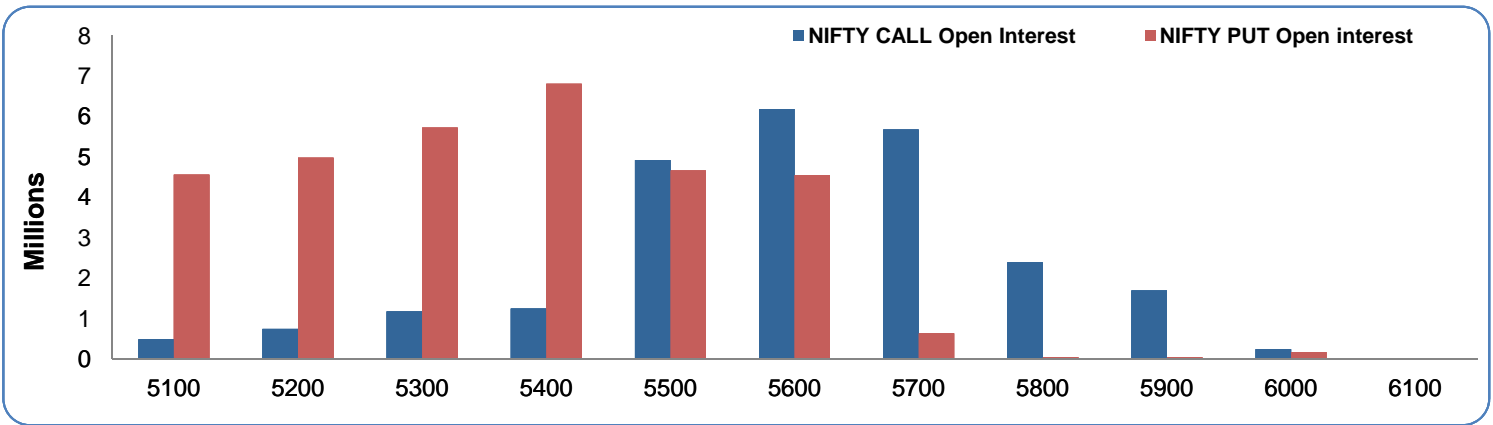
| Strike | Nifty Call OI | Chg in OI | Curr. IV | Prev. IV | LTP | Net Chg |
|--------|---------------|-----------|----------|----------|-----|---------|
| 5100   | 481900        | -187100   | -        | -        | 419 | -100.65 |
| 5200   | 741450        | -156750   | -        | -        | 316 | -103.35 |
| 5300   | 1173750       | -282550   | 33.2     | 32.5     | 218 | -101.40 |
| 5400   | 1243000       | -682100   | 30.6     | 29.9     | 120 | -99.25  |
| 5500   | 4916950       | 1545450   | 28.1     | 27.8     | 41  | -84.15  |
| 5600   | 6179750       | 1074650   | 26.7     | 27.1     | 5   | -41.35  |
| 5700   | 5673200       | 1280250   | 26.9     | 26.3     | 1   | -7.60   |
| 5800   | 2386700       | 131200    | 25.8     | 25.2     | 0   | -1.15   |
| 5900   | 1692500       | -141200   | 25.0     | 24.3     | 0.4 | -0.40   |
| 6000   | 237650        | 4600      | -        | -        | 0.1 | -0.45   |

**Nifty Put Options**

| Strike | Nifty Put OI | Chg in OI | Curr. IV | Prev. IV | LTP | Net Chg |
|--------|--------------|-----------|----------|----------|-----|---------|
| 5100   | 4557250      | -226000   | -        | -        | 0   | -0.25   |
| 5200   | 4974400      | -429550   | -        | -        | 1   | -0.40   |
| 5300   | 5719450      | -293300   | 32.8     | 31.5     | 1   | -0.15   |
| 5400   | 6807000      | -307300   | 29.9     | 30.0     | 4   | 2.40    |
| 5500   | 4658450      | -1151400  | 27.8     | 28.6     | 24  | 18.50   |
| 5600   | 4547400      | -1097050  | 26.3     | 27.7     | 83  | 58.30   |
| 5700   | 629250       | -227900   | 25.4     | 25.8     | 178 | 93.95   |
| 5800   | 45850        | -21750    | 24.3     | 24.9     | 278 | 100.95  |
| 5900   | 35650        | -900      | -        | -        | 378 | 114.00  |
| 6000   | 167900       | -14200    | -        | -        | 483 | 107.50  |

Nifty Options Data is for the expiry 23-Feb-12

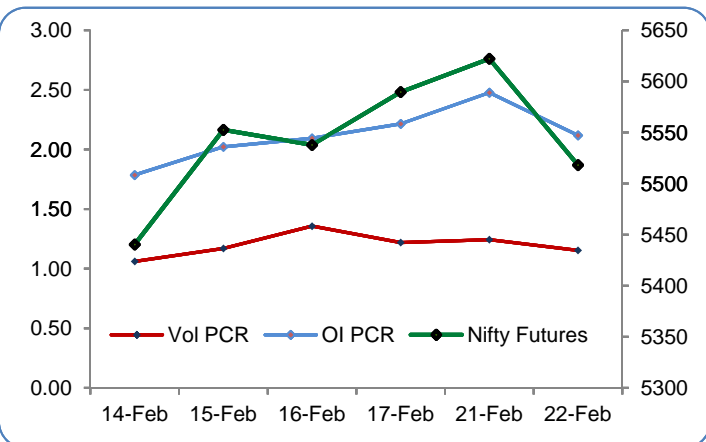
**OPEN INTEREST – NIFTY CALL & NIFTY PUT**



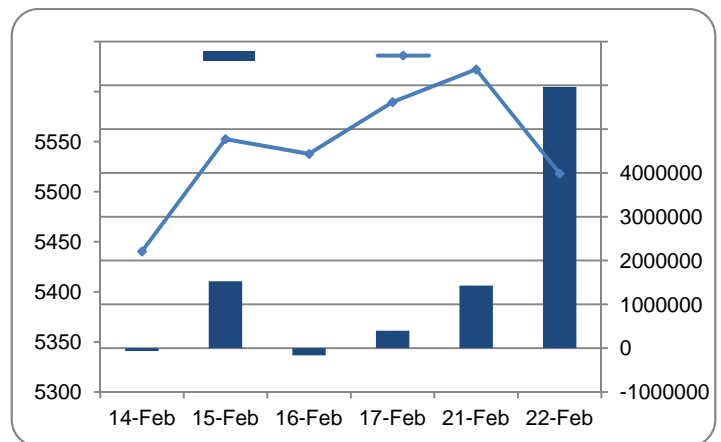
**OPTION SUMMARY**

As per options scenario intraday wise, Nifty has strong resistance in 5580-5620 zone, whereas the immediate support for Nifty is placed at 5500 levels followed by 5460.

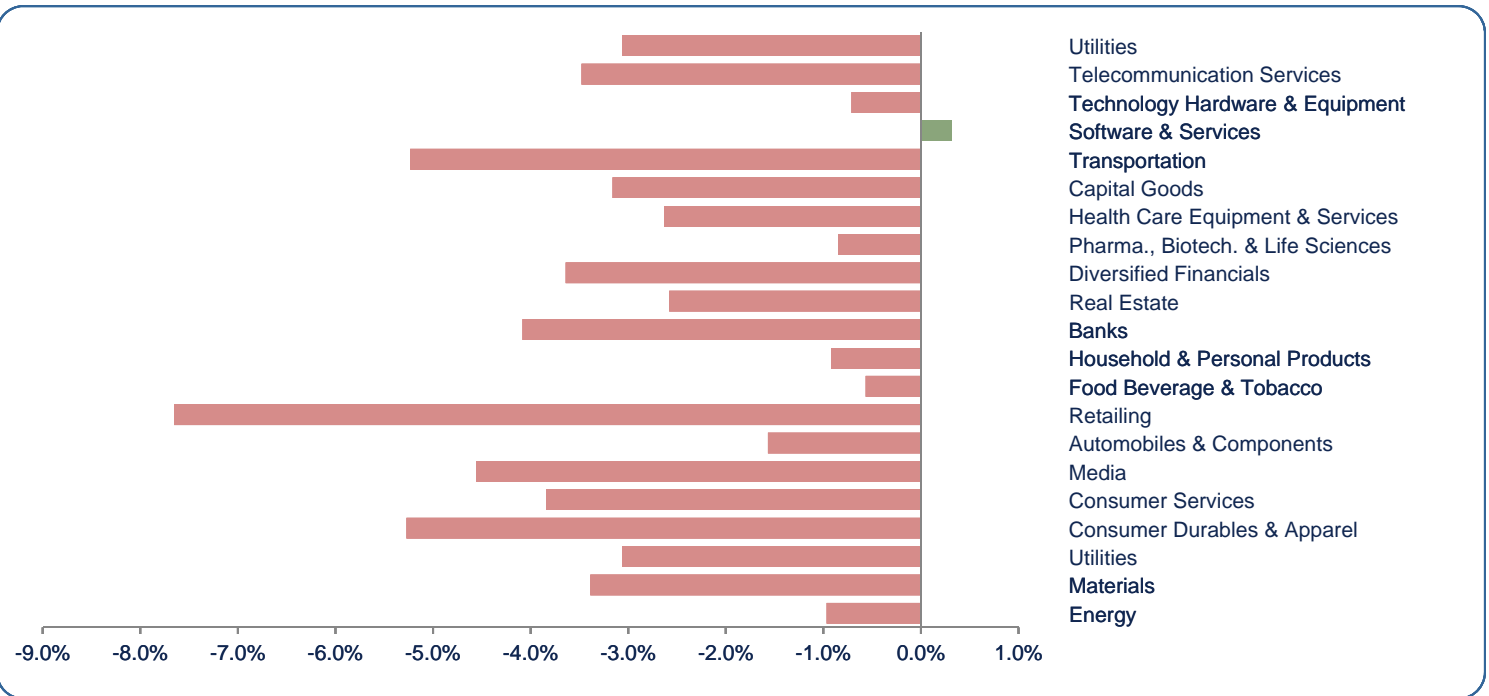
**OI PCR, VOL PCR vs NIFTY FUTURES**



**CHANGE IN OPEN INTEREST vs NIFTY FUTURES**



**SECTOR PERFORMANCE**



**LONG BUILDUP (Price rise OI rise)**

| Stock     | CMP  | Price Chg | OI Chg | (NSE+BSE) %Delivery | Recovery |
|-----------|------|-----------|--------|---------------------|----------|
| TATACOMM  | 254  | 6.4%      | 1.1%   | 13%                 | 7%       |
| BPCL      | 624  | 1.6%      | 14.3%  | 60%                 | 2%       |
| ESSAROIL  | 69   | 1.4%      | 35.8%  | 16%                 | 3%       |
| TCS       | 1252 | 1.2%      | 8.4%   | 55%                 | 2%       |
| SUNPHARMA | 549  | 1.1%      | 8.3%   | 57%                 | 1%       |

**SHORT BUILDUP (Price fall OI rise)**

| Stock      | CMP | Price chg | OI chg | (NSE+BSE) %Delivery | Fall from High |
|------------|-----|-----------|--------|---------------------|----------------|
| MCDOWELL-N | 574 | -13.6%    | 20.9%  | 30%                 | 17%            |
| JSWENERGY  | 65  | -10.4%    | 3.7%   | 34%                 | 14%            |
| RECLTD     | 218 | -9.9%     | 13.8%  | 43%                 | 13%            |
| PUNJLLOYD  | 59  | -8.7%     | 3.9%   | 26%                 | 12%            |
| ORIENTBANK | 287 | -8.5%     | 3.0%   | 42%                 | 13%            |

**SHORT UNWINDING (Price rise OI fall)**

| Stock      | CMP  | Price Chg | OI Chg | (NSE+BSE) %Delivery | Recovery |
|------------|------|-----------|--------|---------------------|----------|
| SUNTV      | 331  | 2.8%      | -8.6%  | 40%                 | 3%       |
| ALOKTEXT   | 22   | 2.3%      | -7.3%  | 38%                 | 2%       |
| IGL        | 347  | 1.8%      | -6.2%  | 64%                 | 3%       |
| IOC        | 277  | 1.6%      | -12.8% | 47%                 | 2%       |
| ASIANPAINT | 3074 | 0.9%      | -6.0%  | 62%                 | 1%       |

**LONG UNWINDING (Price fall OI fall)**

| Stock  | CMP | Price chg | OI chg | (NSE+BSE) %Delivery | Fall from High |
|--------|-----|-----------|--------|---------------------|----------------|
| IRB    | 187 | -11.0%    | -3.9%  | 41%                 | 12%            |
| VIPIND | 111 | -11.0%    | -37.0% | 22%                 | 15%            |
| DCHL   | 48  | -10.5%    | -4.6%  | 49%                 | 13%            |
| GVKPIL | 18  | -10.2%    | -9.7%  | 29%                 | 14%            |
| HCC    | 29  | -10.1%    | -0.4%  | 27%                 | 14%            |

**STOCK FUTURES**

Long positions were witnessed in stocks like TATACOMM AND BPCL.

Short positions were witnessed in stocks like MCDOWEL AND JSPL.

Stocks to watch out from the long side for today are TATA COMM AND SUN TV.

Stocks to watch out from the short side for today are IDBI BANK AND IRB INFRA.

**FII's ACTIVITY IN DERIVATIVES**

| 22-Feb-12<br>Rs. Crs | Buy          | Sell         | Net         | OI<br>Value  | %<br>Chg     | OI<br>Contracts  | %<br>Chg     |
|----------------------|--------------|--------------|-------------|--------------|--------------|------------------|--------------|
| INDEX FUTURES        | 6881         | 7228         | -347        | 22165        | 19.5%        | 802,087          | 21.6%        |
| INDEX OPTIONS        | 18331        | 17687        | 644         | 51404        | 2.7%         | 1,867,790        | 4.6%         |
| <b>TOTAL INDEX</b>   | <b>25212</b> | <b>24915</b> | <b>297</b>  | <b>73568</b> | <b>7.2%</b>  | <b>2,669,877</b> | <b>9.2%</b>  |
| STOCK FUTURES        | 9859         | 10555        | -696        | 32720        | -4.5%        | 1,096,786        | -0.5%        |
| STOCK OPTIONS        | 152          | 164          | -12         | 1772         | -5.7%        | 60,367           | -1.9%        |
| <b>TOTAL STOCKS</b>  | <b>10011</b> | <b>10719</b> | <b>-708</b> | <b>34491</b> | <b>-4.6%</b> | <b>1,157,153</b> | <b>-0.5%</b> |

**NSE DERIVATIVES TURNOVER**

| Rs. Crs             | 22-Feb        | 21-Feb        | %<br>Chg     | FII's<br>Contribution |
|---------------------|---------------|---------------|--------------|-----------------------|
| INDEX FUTURES       | 24699         | 19286         | 28.1%        | 57%                   |
| INDEX OPTIONS       | 147923        | 92374         | 60.1%        | 24%                   |
| <b>TOTAL INDEX</b>  | <b>172622</b> | <b>111659</b> | <b>54.6%</b> | <b>29%</b>            |
| STOCK FUTURES       | 43918         | 36056         | 21.8%        | 46%                   |
| STOCK OPTIONS       | 7873          | 5764          | 36.6%        | 4%                    |
| <b>TOTAL STOCKS</b> | <b>51791</b>  | <b>41820</b>  | <b>23.8%</b> | <b>40%</b>            |

FII's contribution to the total Derivatives turnover **32%**

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