

BSE Sensex	18428.61	NIFTY	5607.15	DowJones	12949.87	Oil	105.84	Gold	1758.75	USD/INR	49.31
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The yield on the 10-year benchmark 8.79% 2021 bond ended down 2bps at 8.17% after comments from a Reserve Bank of India deputy governor raised expectations of a cut in banks' cash reserve ratio.

The one-day cash rate settled lower at 8.80/8.85% compared with Friday's close of 8.90/9.00% for four-day loans, as demand eased in the second week of the two-week reporting cycle.

The benchmark BSE SENSEX index ended 0.76% higher at 18,428.61 and NSE NIFTY index settled 0.77% up at 5,607.15, with lenders among the gainers on expectations the central bank will consider easing banks' reserve requirements to help ease tight cash conditions.

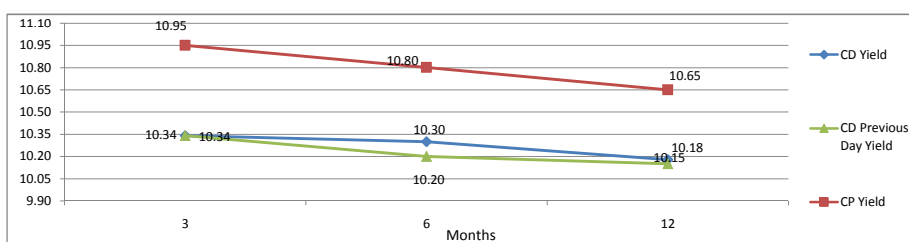
The rupee settled weaker at 49.3050/3150 to the dollar, compared with the previous close of 49.27/28, as dollar demand from oil companies offset the impact of positive local equities.

The benchmark five-year swap rate ended steady at 7.32%.

RBI announced the auction result for 10year State Development Loans for the states of Haryana at 8.88%; Karnataka at 8.74%, Kerala and Tamil Nadu at 8.75%, Maharashtra and Uttar Pradesh at 8.76%; Punjab at 8.79%, Puducherry and West Bengal at 8.80%.

India's Consumer Price Index for the January month is at 7.65%, price rise rate in urban 8.25% while 7.38% in rural areas.

Oernight Rates			
	21-Feb	17-Feb	Chng
Repo	130405	165510	-35105
Rev- Repo	100	1575	-1475
Call	8.80	8.50	0.30
O/N Mibor	8.83	8.95	-0.12
O/N Libor	0.14	0.14	0.00
US 10Y	2.06	2.00	0.06



B'Mark Rates G-Secs			
Tenor	21-Feb	17-Feb	Chg
3M	8.95	8.95	0.00
6M	8.70	8.70	0.00
1Y	8.70	8.76	-0.06
5Y	8.29	8.24	0.05
10Y	8.17	8.19	-0.01

B'Mark AAA Bonds				B'Mark Rates OIS			
21-Feb	17-Feb	Chg	Spread	21-Feb	17-Feb	Chg	Spread
10.65	10.63	0.03	1.70	8.73	8.71	0.02	0.22
10.73	10.70	0.03	2.03	8.39	8.40	-0.01	0.31
9.63	9.67	-0.04	0.93	8.06	8.07	-0.01	0.64
9.33	9.33	0.00	1.04	7.32	7.32	0.00	0.97
9.23	9.23	0.00	1.06	7.33	7.32	0.01	0.84

SLR & Non-SLR Volumes			
Category	SLR	Non-SLR	Total
Bonds	11752	2158	13910
Category	Primary	Secondary	Total
CDs	7490	7883	15373

Forth Coming Auctions/Events		
Security	Date	Amt(Crs)
T-Bills	22-Feb	13,000
G-Sec Auction	24-Feb	12,000

Inflation WPI (%)		
Year Upto	Jan-12	6.55
Year Upto	Dec-11	7.47

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
AXIS Bank	2 months	10.3000	130	
United Bank of India	2 months	10.3400	250	
Indian Overseas Bank	3 months	10.3400	1105	
Oriental Bank of Commerce	3 months	10.3300	150	
UCO Bank	3 months	10.3400	225	
UCO Bank	3 months	10.3550	500	
State Bank of Bikaner & Jaipur	3 months	10.2950	200	
AXIS Bank	3 months	10.3900	185	

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
Central Bank of India	3 months	10.3400	525	
South Indian Bank	3 months	10.4500	55	
Indian Overseas Bank	4 months	10.3400	1395	
Andhra Bank	4 months	10.3400	300	
AXIS Bank	1 year	10.2200	120	
Oriental Bank of Commerce	1 year	10.1750	150	
Canara Bank	1 year	10.1750	1000	
Bank of Baroda	1 year	10.1000	1000	
Andhra Bank	1 year	10.1900	200	

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