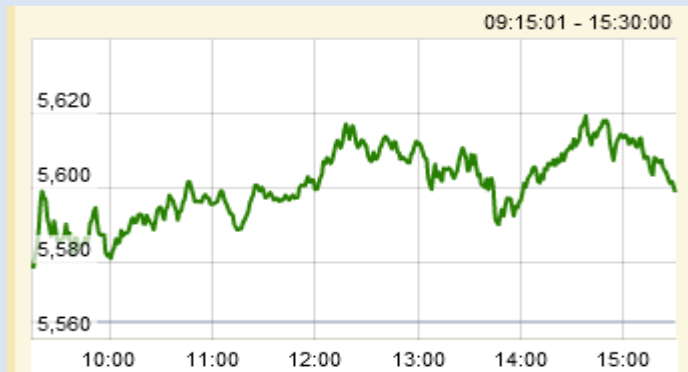


Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Total OI	PCR (OI)	PCR (Volume)	VIX	Most Active Call (OI)	Most Active Put(OI)	Nifty P/E	P/B
21-Feb	5607	5,622	15	31,602,550	2.48	1.24	26.25	5600	5400	19.64	3.16
17-Feb	5564	5,590	25	30,175,850	2.21	1.22	24.18	5600	5400	19.35	3.11
Chg	0.8%	0.6%		4.7%			8.56%				

Nifty Options Data is for the expiry 23-Feb-12

CNX NIFTY



NIFTY SNAPSHOT

Nifty futures closed at 5622 with the premium of 15 points over the spot closing of 5607.

Nifty Feb futures declined by 57 lakh shares, whereas March futures added more than 70 lakh shares as rollover climbed to 48 percent with 2 days left in expiry.

Nifty options, 5700 call added 2 lakh shares in the anticipation of Nifty expiring below 5700 levels, whereas 5600 put also added 8 lakh shares indicating 5600 to act as immediate support for Nifty in today's session.

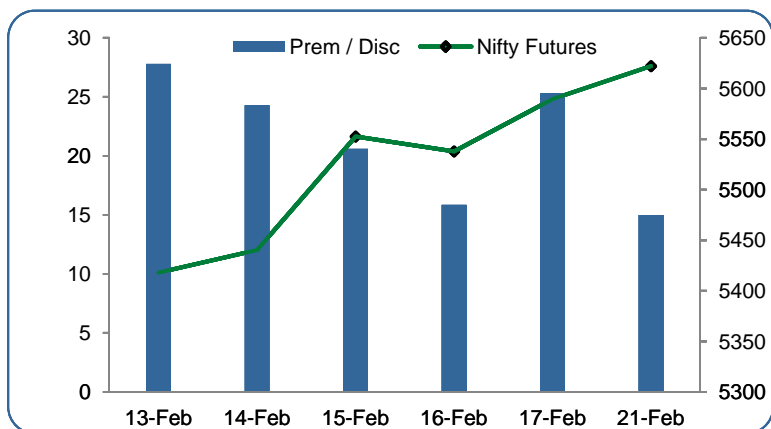
Open interest put call ratio (PCR) for Nifty stood at 2.48 vs. 2.21 levels.

Volume put call ratio (PCR) for Nifty stood at 1.24 vs. 1.22 levels.

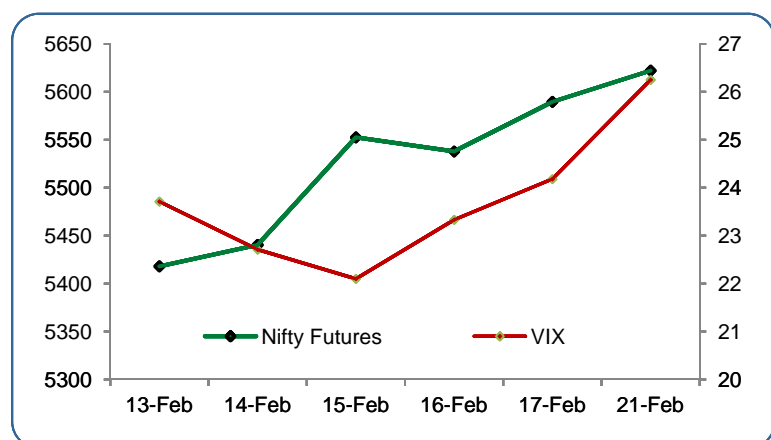
NSE volatility index ended 9% up at 26.25 vs. 24.18 levels.

IV for ATM Options stood at 25-26 levels.

NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



NIFTY VIEW

In the short run now 5690 will act as immediate and strong resistance, whereas from the downside 5400 to act as major strong support.

Nifty Call Options

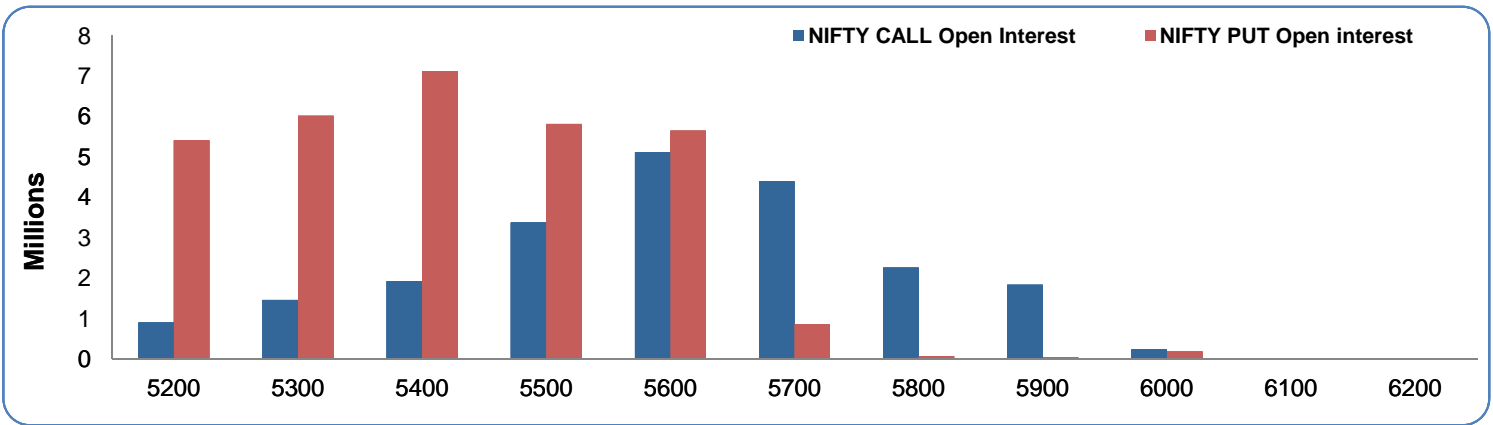
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
5200	898200	-157700	-	-	419	31.55
5300	1456300	-317250	33.2	32.5	319	29.15
5400	1925100	-545500	30.6	29.9	220	27.55
5500	3371500	-982900	28.1	27.8	125	20.40
5600	5105100	-677250	26.7	27.1	46	7.05
5700	4392950	165350	26.9	26.3	8	-1.05
5800	2255500	-339200	25.8	25.2	2	-0.15
5900	1833700	395650	25.0	24.3	1	-0.05
6000	233050	11050	-	-	0.6	0.25
6100	18800	5000	-	-	0.5	0.15

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
5200	5403950	-403450	-	-	1	-1.25
5300	6012750	-418200	33	31.5	1	-2.75
5400	7114300	681600	30	30.0	2	-6.45
5500	5809850	-455200	28	28.6	5	-13.75
5600	5644450	840400	26	27.7	24	-26.00
5700	857150	302650	25	25.8	84	-32.55
5800	67600	-4450	24	24.9	177	-27.45
5900	36550	-3750	-	-	264	-48.05
6000	182100	-47050	-	-	375	-31.55
6100	5050	-150	-	-	482	-26.00

Nifty Options Data is for the expiry 23-Feb-12

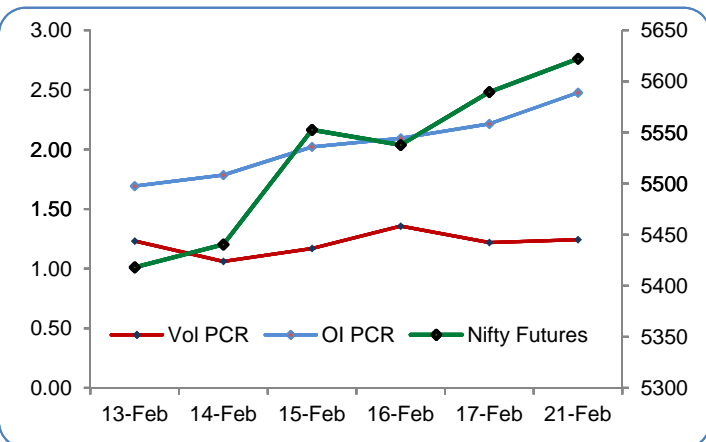
OPEN INTEREST – NIFTY CALL & NIFTY PUT



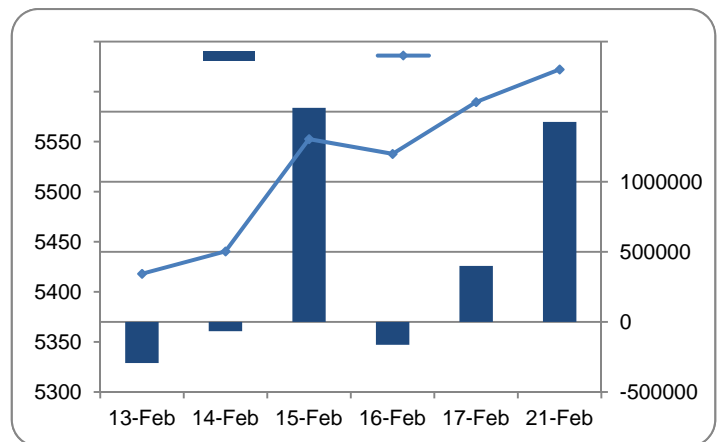
OPTION SUMMARY

As per options scenario intraday wise, Nifty has strong resistance in 5660-5690 zone, whereas the immediate support for Nifty is placed at 5600 levels followed by 5540.

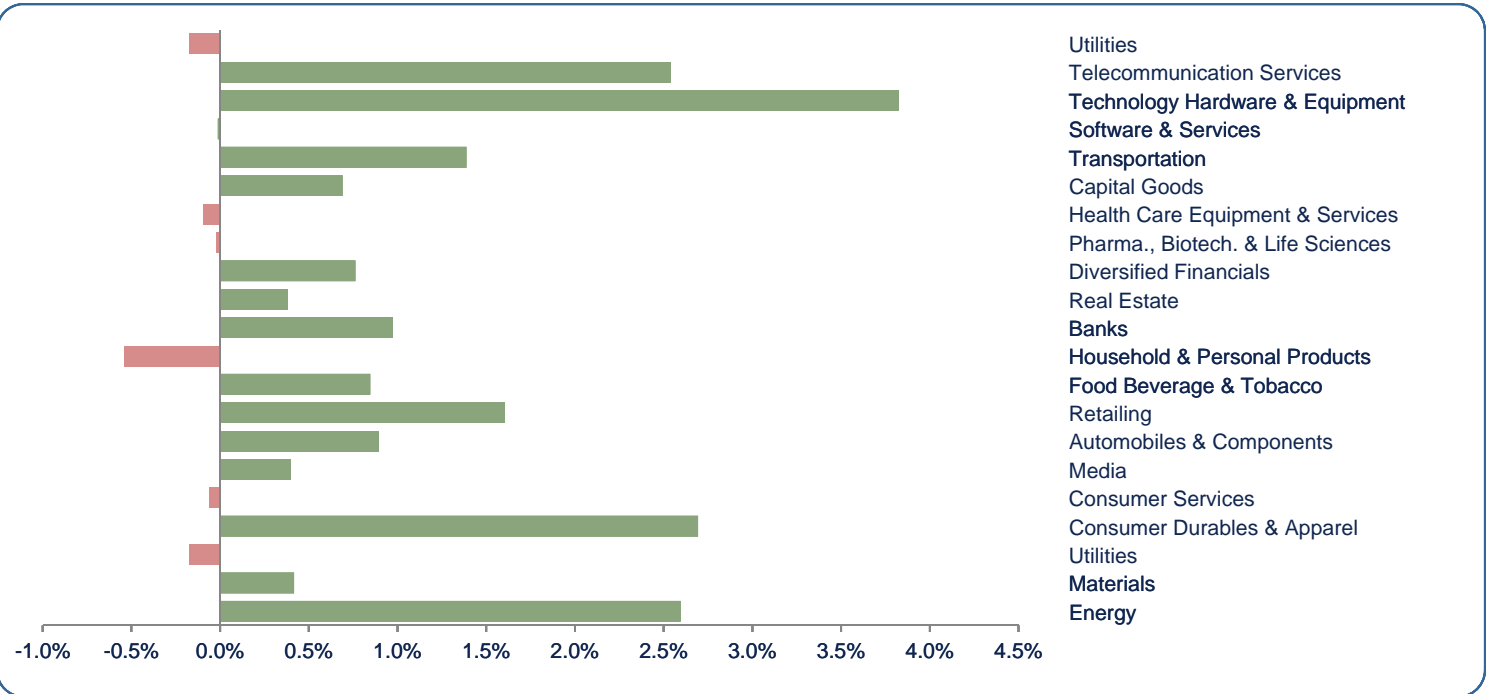
OI PCR, VOL PCR vs NIFTY FUTURES



CHANGE IN OPEN INTEREST vs NIFTY FUTURES



SECTOR PERFORMANCE



LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
UNITECH	36	12.9%	12.1%	23%	17%
HINDOILEXP	150	9.4%	18.4%	18%	9%
SREINFRA	36	8.1%	15.4%	28%	9%
VIPIND	125	7.6%	67.9%	18%	8%
JETAIRWAYS	353	7.3%	13.5%	16%	8%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
GSPL	81	-3.3%	15.8%	66%	5%
PFC	214	-3.1%	16.5%	61%	4%
LUPIN	474	-3.1%	8.2%	69%	4%
TATAPOWER	116	-2.7%	16.2%	44%	5%
ABGSHIP	424	-2.2%	0.1%	56%	4%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
GODREJIND	240	10.8%	-12.0%	38%	10%
ADANIPOWER	92	8.5%	-0.3%	30%	8%
MCLEODRUSS	226	6.9%	-1.2%	44%	7%
VOLTAS	115	5.7%	-5.7%	27%	6%
BANKINDIA	397	4.4%	-3.3%	46%	4%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
RECLTD	242	-2.8%	-6.4%	62%	4%
GESHIP	265	-2.4%	-0.5%	43%	4%
CANBK	554	-1.2%	-2.0%	56%	2%
KTKBANK	108	-1.1%	-5.5%	54%	3%
PATNI	470	-1.0%	-4.2%	55%	2%

STOCK FUTURES

Long positions were witnessed in stocks like UNITECH AND HOEC.

Short positions were witnessed in stocks like GSPL AND PFC.

Stocks to watch out from the long side for today are VOLTAS AND VIP INDS.

Stocks to watch out from the short side for today are CANBK AND ARVIND.

FII's ACTIVITY IN DERIVATIVES

21-Feb-12 Rs. Crs	Buy	Sell	Net	OI Value	% Chg	OI Contracts	% Chg
INDEX FUTURES	7184	7239	-55	18554	7.5%	659,660	6.7%
INDEX OPTIONS	11982	12265	-283	50063	2.3%	1,785,757	1.5%
TOTAL INDEX	19166	19504	-338	68617	3.7%	2,445,417	2.9%
STOCK FUTURES	9471	9822	-351	34271	4.1%	1,101,884	2.4%
STOCK OPTIONS	106	124	-18	1880	-1.0%	61,533	-2.6%
TOTAL STOCKS	9576	9946	-369	36151	3.9%	1,163,417	2.2%

NSE DERIVATIVES TURNOVER

Rs. Crs	21-Feb	17-Feb	% Chg	FII's Contribution
INDEX FUTURES	19286	15985	20.6%	75%
INDEX OPTIONS	92374	122953	-24.9%	26%
TOTAL INDEX	111659	138939	-19.6%	35%
STOCK FUTURES	36056	32905	9.6%	54%
STOCK OPTIONS	5764	9009	-36.0%	4%
TOTAL STOCKS	41820	41914	-0.2%	47%

FII's contribution to the total Derivatives turnover 38%

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