

BSE Sensex	18289.35	NIFTY	5564.30	DowJones	12904.08	Oil	103.24	Gold	1733.50	USD/INR	49.29
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The yield on the 10-year benchmark 8.79% 2021 bond ended down 1bps at 8.19% after lower-than-expected cut-off yields at a debt sale prompted some buying.

The four-day cash rate ended at 8.90/9.00% from its previous close of 8.95/9.00% as demand persisted in the first week of a two-week reporting cycle.

The benchmark BSE SENSEX index ended up 0.75% at 18,289.35 and NSE NIFTY index closed 0.77% higher at 5,564.30, bolstered by strong foreign fund inflows amid growing concerns the market has run up too fast in a short span of time.

The rupee ended at 49.27/28 to the dollar, compared with the previous close of 49.29/30, as gains from foreign fund inflows were negated by strong demand for dollars from oil importers.

The benchmark five-year swap rate ended up 5bps at 7.32%.

India's Foreign exchange reserves fell to \$293.384bn as of Feb. 10, from \$293.753bn in the preceding week.

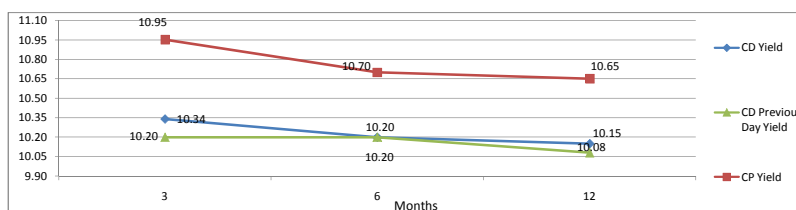
RBI announced the auction result for 8.24% 2018 at Rs.99.65 (8.3097%); 8.79% 2021 at Rs.103.85 (8.2040%) and 8.83% 2041 at Rs.102.44 (8.5996%) worth Rs.3000crore, Rs.6000crore and Rs.3000crore respectively.

RBI announced Open Market Operation (OMO) result for Rs.98.57bn against Rs.100bn; cut-off price for 8.07% 2017 at Rs.99.32(8.2382%); 9.15% 2024 at Rs. 106.77(8.2768%); 8.28% 2027 at Rs.98.09(8.5020%) and 8.97% 2030 at Rs.103.91(8.5459%).

RBI to auction 10year State Development Loans of Haryana, Kerala, Maharashtra, Karnataka Punjab, Tamil Nadu, Puducherry, Uttar Pradesh and West Bengal for Rs.5bn, Rs.9bn, Rs.20bn, Rs.5bn, Rs.5bn, Rs.12bn, Rs.4bn, Rs.10bn and Rs.10bn respectively.

RBI will auction 91day and 364day Treasury Bills worth Rs.9000crore and Rs.4000crore on Feb.22, Wednesday. RBI will conduct auction for 8.19% 2020, 9.15% 2024 and 8.97% 2030 worth Rs.3000crore, Rs.6000crore and Rs.3000crore respectively on Feb.24, Friday.

Oernight Rates			
	17-Feb	15-Feb	Chng
Repo	165510	168435	-2925
Rev- Repo	1575	0	1575
Call	8.90	8.95	-0.05
O/N Mibor	8.95	8.92	0.03
O/N Libor	0.14	0.14	0.00
US 10Y	2.00	1.98	0.02



B'Mark Rates G-Secs			
Tenor	17-Feb	15-Feb	Chg
3M	8.95	8.90	0.05
6M	8.70	8.70	0.00
1Y	8.76	8.75	0.01
5Y	8.24	8.27	-0.04
10Y	8.19	8.20	-0.01

B'Mark AAA Bonds				B'Mark Rates OIS			
17-Feb	15-Feb	Chg	Spread	17-Feb	15-Feb	Chg	Spread
10.63	10.51	0.12	1.68	8.71	8.68	0.03	0.24
10.70	10.58	0.13	2.00	8.40	8.37	0.03	0.30
9.67	9.64	0.03	0.91	8.07	8.05	0.02	0.69
9.33	9.33	0.00	1.09	7.32	7.27	0.05	0.92
9.23	9.23	0.00	1.04	7.32	7.29	0.03	0.87

SLR & Non-SLR Volumes			
Category	SLR	Non-SLR	Total
Bonds	9122	1687	10810
Category	Primary	Secondary	Total
CDs	5245	7874	13119

Forth Coming Auctions/Events		
Security	Date	Amt(Crs)
10year SDL	21-Feb	8,000
T-Bills	22-Feb	13,000
G-Sec Auction	24-Feb	12,000

Inflation WPI (%)		
Year Upto	Jan-12	6.55
Year Upto	Dec-11	7.47

CD Primary Deals			
Bank	Tenor	Rate (%)	Amt (crs)
Bank of Maharashtra	2 months	10.3400	150
ING Bank	2 months	10.5000	225
Andhra Bank	3 months	10.3400	250
United Bank of India	3 months	10.3400	200
UCO Bank	3 months	10.3400	150
Central Bank Of India	3 months	10.3400	675
Canara Bank	3 months	10.3400	1400
Axis Bank	1 year	10.1750	300

CD Primary Deals			
Bank	Tenor	Rate (%)	Amt (crs)
Vijaya Bank	1 year	10.1500	250
Vijaya Bank	1 year	10.1800	200
State Bank Of Travencore	1 year	10.1300	200
South Indian Bank	1 year	10.3000	15
Axis Bank	1 year	10.1500	380
UCO Bank	1 year	10.1500	200
IDBI Bank	1 year	10.1500	300
United Bank of India	1 year	10.1275	50
Canara Bank	1 year	10.1400	300

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