

BSE Sensex	17748.69	NIFTY	5381.60	DowJones	12890.46	Oil	98.67	Gold	1719.39	USD/INR	49.40
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The yield on the 10-year benchmark 8.79% 2021 bond was at 8.19% down 8bps from Thursday's close, as weak factory output data raised prospects of the central bank cutting interest rates sooner than expected, and on the possibility that the Reserve Bank of India will buy government debt next week.

The three-day cash rate ended at 8.50/8.60% lower from 8.70/8.75% at Thursday's close for one-day loans, as demand from banks waned towards the end of the reporting day.

The benchmark BSE SENSEX index ended down 0.46% at 17,748.69 points and NSE NIFTY index was 0.57% lower at 5,381.6, giving up early gains after government data showed the country's economic output growth slowed sharply in December.

The rupee ended stronger at 49.40/41 to the dollar, compared with 49.4975/5075 at Thursday's close, as suspected dollar selling from the central bank eased pressure from strong dollar buying of companies.

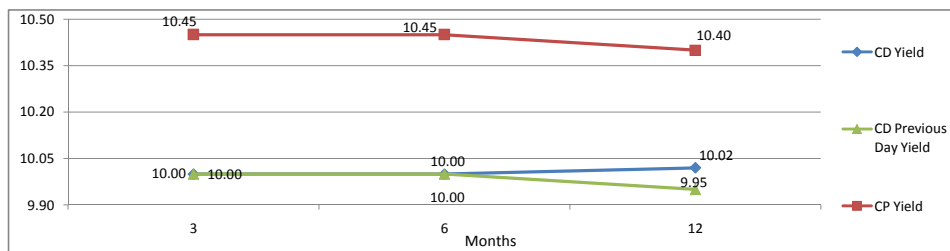
The benchmark five-year swap rate ended down at 7.37% versus 7.40% on Thursday.

RBI announced the auction result of 8.19% 2020 bond at Rs.99.47 (8.2807%); 9.15% 2024 at Rs.106.41 (8.3219%); 8.97% 2030 bond at Rs.103.22 (8.6187%) and Rs.3000crore, Rs.6000crore and Rs.3000crore respectively.

India's foreign exchange reserves fell to \$293.753bn as of Feb. 3, from \$293.930bn in the previous week.

RBI will auction 91day and 182day Treasury Bills worth Rs.9000crore and Rs.4000crore respectively on Feb15, Wednesday.

Oernight Rates			
	10-Feb	9-Feb	Chng
Repo	130850	131400	-550
Rev- Repo	44145	100	44045
Call	8.50	8.70	-0.20
O/N Mibor	8.85	8.75	0.10
O/N Libor	0.14	0.14	0.00
US 10Y	1.98	2.04	-0.05



B'Mark Rates G-Secs			
Tenor	10-Feb	9-Feb	Chg
3M	8.90	8.90	0.00
6M	8.70	8.70	0.00
1Y	8.62	8.64	-0.03
5Y	8.26	8.32	-0.05
10Y	8.20	8.27	-0.08

B'Mark AAA Bonds				B'Mark Rates OIS			
10-Feb	9-Feb	Chg	Spread	10-Feb	9-Feb	Chg	Spread
10.38	10.35	0.03	1.48	8.70	8.74	-0.04	0.20
10.45	10.48	-0.03	1.75	8.45	8.49	-0.04	0.25
9.60	9.61	-0.01	0.98	8.12	8.19	-0.07	0.50
9.31	9.32	-0.01	1.05	7.37	7.40	-0.03	0.89
9.22	9.23	-0.01	1.02	7.38	7.41	-0.03	0.82

SLR & Non-SLR Volumes			
Category	SLR	Non-SLR	Total
Bonds	19799	2527	22326
Category	Primary	Secondary	Total
CDs	595	8384	8979

Forth Coming Auctions/Events		
Security	Date	Amt(Crs)
T-Bills	15-Feb	13,000
G-Sec	17-Feb	12,000

Inflation WPI (%)		
Year Upto	Dec-11	7.47
Year Upto	Nov-11	9.11

CD Primary Deals			
Bank	Tenor	Rate (%)	Amt (crs)
United Bank of India	3 months	10.0200	100
Corporation Bank	3 months	10.0000	50
Andhra Bank	3 months	10.0000	50

CD Primary Deals			
Bank	Tenor	Rate (%)	Amt (crs)
Central Bank of India	1 year	10.0300	150
IDBI Bank	1 year	10.0350	45
Punjab Narional Bank	1 year	9.9950	200

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