

BSE Sensex	17707.32	NIFTY	5368.15	DowJones	12878.2	Oil	98.71	Gold	1732.99	USD/INR	49.15
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The yield on the 10-year benchmark 8.79% 2021 bond ended at 8.23% higher than Tuesday's close of 8.19% after the Reserve Bank of India did not announce a debt buy on Tuesday to support this week's auction.

The one-day cash rate ended at 8.70/8.75% versus Monday's close of 8.60/65% as banks continued to cover positions.

The benchmark BSE SENSEX index ended up 0.48% at 17,707.32 and NSE NIFTY index closed 0.62% higher at 5,368.15, helped by a rally in software stocks including Tata Consultancy Services and Infosys Technologies and gains in index heavyweight Reliance Industries.

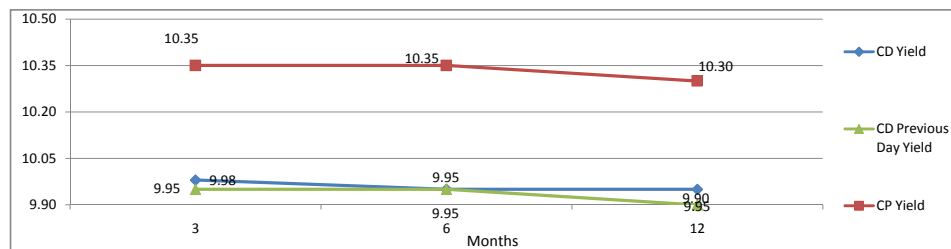
The rupee ended at 49.15/16 to dollar, slightly stronger than Tuesday's close of 49.19/49.20, supported by dollar inflows, but a pick-up in greenback buying by local companies and fears of profit-booking after last month's sharp rally kept the mood jittery.

The benchmark five-year swap rate ended at 7.38% from 7.33% on Tuesday.

RBI announced the auction result for 91-day Treasury Bills at 8.8969% vs 8.8131% last week and 364-day Treasury Bills at 8.5067% vs 8.4713% 2weeks ago.

India's y-o-y money supply (M3) growth is at 14.4% for week ended Jan.27 vs 16.5% a year ago.

Oernight Rates			
	8-Feb	7-Feb	Chng
Repo	104925	91130	13795
Rev- Repo	0	5	-5
Call	8.86	8.75	0.11
O/N Mibor	8.67	8.74	-0.07
O/N Libor	0.14	0.14	0.00
US 10Y	1.98	1.98	0.00



B'Mark Rates G-Secs			
Tenor	8-Feb	7-Feb	Chg
3M	8.95	8.80	0.15
6M	8.75	8.60	0.15
1Y	8.65	8.58	0.07
5Y	8.28	8.24	0.04
10Y	8.24	8.19	0.05

B'Mark AAA Bonds				B'Mark Rates OIS			
8-Feb	7-Feb	Chg	Spread	8-Feb	7-Feb	Chg	Spread
10.30	10.31	-0.02	1.35	8.72	8.65	0.07	0.23
10.43	10.36	0.06	1.68	8.47	8.43	0.04	0.28
9.64	9.66	-0.02	1.00	8.15	8.09	0.06	0.49
9.33	9.34	-0.01	1.05	7.38	7.33	0.05	0.90
9.22	9.22	0.00	0.99	7.40	7.34	0.06	0.83

SLR & Non-SLR Volumes			
Category	SLR	Non-SLR	Total
Bonds	19789	4222	24011
Category	Primary	Secondary	Total
CDs	611	6197	6808

Forth Coming Auctions/Events			
Security	Date	Amt(Crs)	
G-Sec	10-Feb	12,000	

Inflation WPI (%)			
Year Upto	Dec-11	7.47	
Year Upto	Nov-11	9.11	

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
ING Vysya Bank	3 months	10.1500	150	
Central Bank of India	3 months	9.9800	185	
Bank of Maharashtra	3 months	9.9500	58	

CD Primary Deals				
Bank	Tenor	Rate (%)	Amt (crs)	
IDBI Bank	3 months	9.9800	68	
Canara Bank	1 year	9.9400	50	
State Bank of Travencore	1 year	9.9000	100	

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