

Terms and Conditions for funds transfer via NEFT/RTGS

In addition to the clauses contained in the Rights and Obligations, Mutual fund Regulation and other KYC documents executed with the client, the client herein specifically agrees with the LKP Securities Ltd. and authorizes the LKP securities Ltd. to arrange release of payout of funds (subject to other governing conditions agreed to in the KYC documents) by making direct credit and accept pay in from / to the bank account of the client maintained with any bank, the details of which are provided by the client to the stock broker. It is also agreed to by the clients that since the bank account details are provided by the client (based on which the stock broker were to arrange marking credits thereto) In case of any wrong entry flowing into any wrong account due to mistake on the part of the client, LKP Securities Ltd. shall not accept any responsibility/consequences relating thereto. Registration/activation of payout of funds through Net Banking/EFT/RTGS/NEFT, etc. mode by LKP Securities Ltd. is subject to receipt of copy of cancelled cheque from the client. Rejection/Deactivation of facility of payout of funds through Net Banking/EFT/RTGS/NEFT, etc. to the client is at the discretion of the LKP Securities Ltd.

"This is only a value added service offered to the clients, it does not prohibit the client from depositing cheque as done in normal course of business. LKP shall not bear any responsibility of any system failure or payment not being credited/delayed/reflected in the client's account due to any technical or any other reason whatsoever.